



MUNICIPALITY OF RED LAKE

ANNUAL BUDGET

FOR THE YEAR ENDING
DECEMBER 31, 2020



MUNICIPALITY OF RED LAKE
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019

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Approval by Council:
July 20, 2020
By-Law # 62-2020



MUNICIPALITY OF RED LAKE
ANNUAL BUDGET SUMMARY
 FOR THE YEAR ENDING DECEMBER 31, 2019

	2020	2019	2018	2017
CASH SOURCES				
OPERATING	\$ 17,184,617	\$ 17,439,681	\$ 16,961,483	\$ 16,556,083
CAPITAL	4,893,250	11,339,841	10,039,769	992,754
TERM DEBT PROCEEDS	1,613,553	2,988,678	2,289,722	1,208,862
RESERVE AND FUNDS TRANSFERS	306,827	360,316	86,250	30,995
(From Sheet 2)				
TOTAL CASH SOURCES	23,998,247	32,128,516	29,377,225	18,788,694
CASH REQUIREMENTS				
CAPITAL	6,805,629	15,020,197	15,384,944	3,313,482
(From Sheet 4)				
OPERATING	17,192,618	17,500,097	16,715,483	16,556,072
(From Sheet 3)				
TOTAL CASH REQUIREMENTS	23,998,247	32,520,294	32,100,427	19,869,554
PROJECTED SURPLUS (DEFICIT)	\$ 0	\$ (391,778)	\$ (2,723,202)	\$ (1,080,860)

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**MUNICIPALITY OF RED LAKE
CASH SOURCES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019**

REVENUE	2020	2019	2018	2017
TAXATION				
Taxation	\$ 8,771,558	\$ 9,168,071	\$ 9,032,583	\$ 8,256,610
Taxation Adjustments	(65,000)	(300,000)	(300,000)	(162,500)
Grants In Lieu of Taxation	457,305	456,891	450,139	401,978
	9,163,863	9,324,963	9,182,722	8,496,088
OPERATING GRANTS				
Ontario Operating Grants	1,235,405	1,393,538	1,628,626	1,702,252
K D S B Funding	1,110,329	1,022,439	951,376	917,319
	2,345,733	2,415,977	2,580,002	2,619,571
CAPITAL GRANTS				
Ontario Conditional Grants	-	739,706	1,077,958	471,354
Canada Conditional Grants	4,829,803	10,248,622	8,819,235	175,000
Federal Gas Tax Funding	63,447	351,514	142,576	346,400
	4,893,250	11,339,841	10,039,769	992,754
OTHER OPERATING REVENUE				
User Fees and Charges	5,000,736	5,050,391	4,561,534	4,816,749
Licenses and Permits	78,800	61,900	61,875	64,875
Recreation	146,850	176,850	167,675	152,650
Service Charges and Penalties	366,035	350,000	355,750	278,500
Investment	82,600	59,600	51,925	51,925
Municipal Asset Sales	-	-	-	75,725
	5,675,021	5,698,741	5,198,759	5,440,424
TOTAL OPERATING CASH SOURCES	22,077,868	28,779,522	27,001,252	17,548,838
PROCEEDS FROM LONG TERM DEBT	1,613,553	2,988,678	2,289,722	1,208,862
RESERVE AND FUND TRANSFERS				
Capital Reserve	298,827	342,316	-	-
Operating Reserve	8,000	18,000	86,250	30,995
Trust Fund	-	-	-	-
	306,827	360,316	86,250	30,995
TOTAL CASH SOURCES	\$ 23,998,247	\$ 32,128,516	\$ 29,377,225	\$ 18,788,694

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**MUNICIPALITY OF RED LAKE
OPERATING EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019**

OPERATING EXPENDITURES

	2020	2019	2018	2017
Administration	\$ 1,525,555	\$ 1,673,517	\$ 1,794,668	\$ 1,495,492
Council	219,835	272,635	259,757	232,034
Human Resources/Health & Safety	35,610	101,603	123,131	116,158
Fire Department	587,623	569,874	555,235	532,947
Police	1,263,641	1,263,073	1,223,398	1,613,127
Community Safety & Well-Being	38,575	-	-	-
By-Law	97,921	127,858	136,756	134,203
Public Works--Operations and Transportation	3,492,161	3,556,206	3,272,278	3,195,941
Infrastructure Development Coordinator	105,316	100,709	82,087	81,704
Public Works--Environment Health	4,606,208	4,636,473	4,298,427	4,058,218
Public Health	183,494	173,040	184,668	184,668
Health Committee	2,496	2,266	15,017	25,685
Ambulance	429,133	419,756	415,425	364,657
Homeless Shelter	-	-	-	-
Social Housing	396,195	421,992	408,502	428,952
Ontario Works	84,957	82,538	86,243	91,995
Assistance to Aged Persons	574,912	550,622	522,519	497,637
Child Care Assistance	49,581	45,167	45,440	44,700
Child Care Services	1,704,115	1,682,319	1,599,927	1,598,866
Recreation Programs	152,507	169,328	166,383	201,311
Facilities	2,289,396	2,261,900	2,037,441	1,865,210
Building Division	62,488	23,534	35,470	75,920
Planning Division	34,786	61,972	61,443	106,727
Community Development	118,504	118,384	66,059	109,022
Property Development	469,020	564,166	541,458	601,845
Airport	1,853,825	1,851,083	1,557,342	1,577,509
TOTAL OPERATING EXPENDITURES	20,377,855	20,730,014	19,489,075	19,234,530
Less: Amortization of Capital Assets (From Sheet 5)	(3,185,237)	(3,229,917)	(2,773,591)	(2,678,457)
NET OPERATING EXPENDITURES (To Sheet 1)	\$ 17,192,618	\$ 17,500,097	\$ 16,715,483	\$ 16,556,072

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**MUNICIPALITY OF RED LAKE
CAPITAL EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019**

CAPITAL EXPENDITURES

	2020	2019	2018	2017
Administration	\$ 15,429	\$ 5,495	\$ 10,354	\$ 12,201
Fire Department	83,268	11,000	10,255	8,495
By-Law	-	-	-	15,264
Public Works	707,984	443,779	295,047	447,011
Ferry	10,176	51,175	25,440	1,526
Street Lighting	8,141	-	5,088	-
Property Development	2,904,851	75,327	3,193,296	539,273
Sanitary Sewer	284,365	266,611	345,307	572,945
Water Treatment Plant	101,607	165,360	466,579	337,012
Waste Transfer Site	20,021	94,127	634,616	750,145
Recycling	-	-	113,717	-
Child Care	-	-	1,170	2,544
Recreation	-	-	-	-
Facilities	30,199	6,106	-	45,792
Parks	14,959	26,051	31,628	377,033
Municipal Building	32,757	41,266	-	27,968
Beaches	30,239	-	-	-
Docks	-	-	17,299	19,506
Recreation Cluster	142,464	1,063,221	1,012,123	-
Norseman Inn	-	1,063,221	1,012,123	-
Norseman Modulars	-	1,063,221	1,012,123	-
Regional Events, Arts & Cultural Hub (REACH)	-	755,059	330,720	-
Outdoor Rinks	-	-	-	-
Cemeteries	10,176	10,176	10,176	10,176
Pharmacy	-	-	-	-
Cochenour Hall	-	3,053	-	-
Community Centre	5,235	6,959	-	16,790
Arena	44,591	11,464	35,822	21,980
Clinic	-	9,000	-	-
Library	35,131	10,119	23,039	-
Heritage Centre	5,168	-	-	24,321
Building and Planning Division	-	-	-	-
Residential Development	44,774	74,285	59,021	-
Commercial Development	-	-	-	-
Airport	2,274,095	9,764,122	6,740,000	83,500
TOTAL CAPITAL EXPENDITURES	\$ 6,805,629	\$ 15,020,197	\$ 15,384,944	\$ 3,313,482

(To Sheet 1)

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MUNICIPALITY OF RED LAKE
AMORTIZATION OF CAPITAL ASSETS
FOR THE YEAR ENDING DECEMBER 31, 2019

AMORTIZATION OF CAPITAL ASSETS

	2020	2019	2018	2017
Administration	\$ 11,156	\$ 10,944	\$ 8,952	\$ 8,584
Fire Department	90,124	93,546	104,818	95,911
Public Works--Operations and Transportation	887,639	906,684	790,805	759,220
Public Works--Environment Health	973,965	988,294	925,052	925,246
Child Care Services	1,668	31,687	60,488	62,743
Facilities	491,452	490,290	431,901	375,777
Building Division	-	-	-	2,551
Property Development	38,434	36,055	35,199	35,199
Airport	690,799	672,416	416,378	413,225
TOTAL AMORTIZATION OF CAPITAL ASSETS	\$ 3,185,237	\$ 3,229,917	\$ 2,773,591	\$ 2,678,457

(To Sheet 4)



MUNICIPALITY OF RED LAKE
PRINCIPAL REPAYMENT OF LONG TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2019

	2020	2019	2018	2017
Administration	\$ 37,292	\$ 38,417	\$ 39,585	\$ 36,740
Fire Department	60,622	46,997	98,256	57,681
By-Law/Health & Safety	8,091	5,947	7,758	4,374
Public Works--Operations and Transportation	749,670	720,198	643,016	556,783
Public Works--Environment Health	625,398	699,673	652,016	574,612
Child Care Services	9,228	15,838	16,333	16,141
Recreation Programs	9,992	9,522	9,919	9,139
Facilities	193,934	179,646	177,857	148,459
Building Division	-	-	1,694	1,687
Property Development	342,490	405,096	400,191	397,603
Airport	218,502	214,755	211,005	202,491
	<u>\$ 2,255,219</u>	<u>\$ 2,336,091</u>	<u>\$ 2,257,631</u>	<u>\$ 2,005,709</u>

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**MUNICIPALITY OF RED LAKE
RECONCILIATION OF BUDGET TO O. REG 284/09
FOR THE YEAR ENDING DECEMBER 31, 2019**

	2020	2019	2018	2017
Cash Surplus As Per Budget	\$ 0	\$ (391,778)	\$ (2,723,202)	\$ (1,080,860)
Add:				
Capital Expenditures	6,805,629	15,020,197	15,384,944	3,313,482
Transfers to Reserves	160,113	300,317	219,351	41,550
Budgeted Repayment of Long Term Debt	2,255,219	2,336,091	2,257,631	2,005,709
	<u>9,220,961</u>	<u>17,656,605</u>	<u>17,861,926</u>	<u>5,360,741</u>
Deduct:				
Proceeds of Long Term Debt	(1,613,553)	(2,988,678)	(2,289,722)	(1,208,862)
Amortization of Capital Assets	(3,185,237)	(3,229,917)	(2,773,591)	(2,678,457)
Transfers from Reserves	(306,827)	(360,316)	(86,250)	(30,995)
	<u>(5,105,616)</u>	<u>(6,578,911)</u>	<u>(5,149,564)</u>	<u>(3,918,314)</u>
	<u>\$ 4,115,345</u>	<u>\$ 10,685,915</u>	<u>\$ 9,989,160</u>	<u>\$ 361,567</u>

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