



MUNICIPALITY OF RED LAKE

ANNUAL BUDGET

FOR THE YEAR ENDING
DECEMBER 31, 2016

Approval by Council:
April 18 , 2016
By-Law # XX-2016



**MUNICIPALITY OF RED LAKE
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2016**

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**MUNICIPALITY OF RED LAKE
ANNUAL BUDGET SUMMARY
FOR THE YEAR ENDING DECEMBER 31, 2016**

CASH SOURCES

	2016	2015	2014
OPERATING	\$ 16,810,097	\$ 16,388,057	\$ 15,908,214
CAPITAL	1,215,922	1,510,972	7,920,576
TERM DEBT PROCEEDS	1,208,862	2,016,337	867,604
RESERVE AND FUNDS TRANSFERS	121,546	115,564	415,971
(From Sheet 2)			
TOTAL CASH SOURCES	19,356,427	20,030,930	25,112,365

CASH REQUIREMENTS

CAPITAL	2,202,335	3,154,279	8,209,896
(From Sheet 3)			
OPERATING	17,154,092	16,876,651	16,902,469
(From Sheet 4)			
TOTAL CASH REQUIREMENTS	19,356,428	20,030,930	25,112,365

PROJECTED SURPLUS (DEFICIT)

	\$ (1)	\$ -	\$ 0
	\$ (1)	\$ -	\$ 0

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MUNICIPALITY OF RED LAKE
CASH SOURCES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2016

REVENUE	2016	2015	2014
TAXATION			
Taxation	8,495,801	\$ 7,847,588	\$ 7,296,025
Taxation Adjustments	(290,000)	(260,000)	(260,000)
Grants In Lieu of Taxation	390,042	383,019	374,225
	8,595,843	7,970,607	7,410,250
OPERATING GRANTS			
Ontario Operating Grants	1,782,853	1,945,284	2,096,176
K D S B Funding	810,476	876,884	805,975
	2,593,329	2,822,168	2,902,151
CAPITAL GRANTS			
Ontario Conditional Grants	254,098	1,047,483	1,289,908
Canada Conditional Grants	311,320	146,767	1,039,008
Federal Gas Tax Funding	650,504	316,723	591,660
Donations	0	0	5,000,000
	1,215,922	1,510,972	7,920,576
OTHER OPERATING REVENUE			
User Fees and Charges	5,095,075	5,089,357	5,049,778
Licenses and Permits	78,250	89,000	88,535
Recreation	156,500	147,925	152,200
Service Charges and Penalties	249,000	222,500	178,000
Investment	42,100	46,500	42,300
Municipal Asset Sales	0	0	85,000
	5,620,925	5,595,282	5,595,813
TOTAL OPERATING CASH SOURCES	18,026,018	17,899,030	23,828,790
PROCEEDS FROM LONG TERM DEBT	1,208,862	2,016,337	867,604
RESERVE AND FUND TRANSFERS			
Capital Reserve	15,050	0	0
Operating Reserve	106,496	115,564	415,971
Trust Fund	0	0	0
	121,546	115,564	415,971
TOTAL CASH SOURCES	19,356,427	\$ 20,030,930	\$ 25,112,365

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**MUNICIPALITY OF RED LAKE
OPERATING EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2016**

OPERATING EXPENDITURES

	2016		2015		2014
Administration	1,491,688	\$	1,517,791	\$	1,501,000
Council	237,268		227,858		215,923
Human Resources and Safety	117,359		112,663		109,654
Fire Department	519,686		520,843		594,991
Police	1,822,122		2,081,215		1,889,329
By-Law	130,298		118,613		101,085
Public Works--Operations and Transportation	3,186,842		3,109,779		3,128,307
Operations Superintendent	103,916		127,607		126,367
Public Works--Environment Health	4,181,442		3,976,813		4,333,487
Public Health	23,765		192,165		192,165
Health Committee	184,668		22,605		22,130
Ambulance	357,120		312,600		347,757
Homeless Shelter	5,000		5,000		0
Social Housing	445,049		411,273		374,274
Ontario Works	103,281		129,594		125,988
Assistance to Aged Persons	479,462		430,080		397,250
Child Care Assistance	48,929		47,971		50,176
Child Care Services	1,647,886		1,601,446		1,586,252
Recreation Programs	188,475		203,055		189,563
Facilities	1,785,903		1,778,646		1,637,575
Building Division	114,517		104,948		103,001
Planning Division	167,174		117,244		133,549
Economic Development	124,694		123,295		121,701
Property Development	748,322		717,612		710,686
Airport	1,561,469		1,508,177		1,495,719
TOTAL OPERATING EXPENDITURES	19,776,334		19,498,893		19,487,930
Less: Amortization of Capital Assets (From Sheet 5)	(2,622,242)		(2,622,242)		(2,585,462)
NET OPERATING EXPENDITURES (To Sheet 1)	17,154,092	\$	16,876,651	\$	16,902,469

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**MUNICIPALITY OF RED LAKE
CAPITAL EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2016**

CAPITAL EXPENDITURES

	2016	2015	2014
Administration	0	\$ 81,647	\$ 36,095
Fire Department	239,813	82,738	55,827
By-Law	0	0	0
Public Works	491,399	636,995	296,500
Ferry	30,528	0	0
Street Lighting	461,165	0	0
Property Development	0	900,487	900,576
Sanitary Sewer	61,138	194,100	68,113
Water Treatment Plant	115,905	402,000	129,550
Waste Disposal Site	3,359	0	0
Recycling	0	205,000	263,801
Child Care	1,138	4,500	0
Recreation	428,298	81,257	0
Facilities	9,652	0	5,000
Parks	3,374	11,000	0
Municipal Building	0	0	0
Beaches	0	0	7,500
Docks	16,282	156,032	117,024
Events Center	135,000	0	0
Outdoor Rinks	0	22,000	0
Cemeteries	0	0	0
Pharmacy	0	57,755	0
Cochenour Hall	0	0	3,000
Community Center	13,870	11,200	61,750
Arena	56,289	5,800	47,500
Clinic	15,050	234,045	5,595,860
Library	0	0	0
Heritage Center	10,685	0	0
Building and Planning Division	0	25,000	0
Airport	109,392	42,723	621,800
TOTAL CAPITAL EXPENDITURES	2,202,335	\$ 3,154,279	\$ 8,209,896

(To Sheet 1)

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MUNICIPALITY OF RED LAKE
 AMORTIZATION OF CAPITAL ASSETS
 FOR THE YEAR ENDING DECEMBER 31, 2016

AMORTIZATION OF CAPITAL ASSETS

	2016	2015	2014
Administration	\$ 4,591	\$ 4,591	\$ -
Fire Department	92,117	92,117	93,201
Public Works--Operations and Transportation	774,757	774,757	830,239
Public Works--Environment Health	886,712	886,712	885,027
Child Care Services	67,791	67,791	68,340
Facilities	356,072	356,072	272,202
Building Division	2,551	2,551	5,360
Property Development	35,199	35,199	35,199
Airport	402,452	402,452	395,894

TOTAL AMORTIZATION OF CAPITAL ASSETS

	2,622,242	\$ 2,622,242	\$ 2,585,462
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(To Sheet 4)

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**MUNICIPALITY OF RED LAKE
PRINCIPLE REPAYMENT OF LONG TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2016**

	2016		2015		2014
Administration	34,113	\$	22,110	\$	21,946
Fire Department	56,103		44,862		121,420
By-Law	4,208		4,055		3,905
Public Works--Operations and Transportation	555,047		464,185		564,713
Public Works--Environment Health	585,066		517,111		692,134
Child Care Services	15,827		15,780		42,341
Recreation Programs	923		889		856
Facilities	77,022		58,002		74,991
Building Division	1,680		1,674		1,668
Property Development	392,921		346,502		343,194
Airport	196,603		187,168		180,441
	1,919,515	\$	1,662,339	\$	2,047,609

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MUNICIPALITY OF RED LAKE
 RECONCILIATION OF BUDGET TO O. REG 284/09
 FOR THE YEAR ENDING DECEMBER 31, 2016

	2016	2015	2014
Cash Surplus As Per Budget	\$ (1)	\$ -	\$ 0
Add:			
Capital Expenditures	2,202,335	3,154,279	8,209,896
Transfers to Reserves	23,800	23,800	16,300
Budgeted Repayment of Long Term Debt	1,919,515	1,662,339	2,047,609
	<u>4,145,650</u>	<u>4,840,418</u>	<u>10,273,805</u>
Deduct:			
Proceeds of Long Term Debt	(1,208,862)	(2,016,337)	(867,604)
Amortization of Capital Assets	(2,622,242)	(2,622,242)	(2,585,462)
Transfers from Reserves	(121,546)	(115,564)	(415,971)
	<u>(3,952,650)</u>	<u>(4,754,142)</u>	<u>(3,869,037)</u>
	<u>\$ 192,998</u>	<u>\$ 86,275</u>	<u>\$ 6,404,768</u>

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