



MUNICIPALITY OF RED LAKE

ANNUAL BUDGET

**FOR THE YEAR ENDING
DECEMBER 31, 2017**

Approval by Council:
April 18, 2017
By-Law # 25-2017



**MUNICIPALITY OF RED LAKE
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2017**

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MUNICIPALITY OF RED LAKE
ANNUAL BUDGET SUMMARY
FOR THE YEAR ENDING DECEMBER 31, 2017

	2017	2016	2015	2014
CASH SOURCES				
OPERATING	\$ 16,556,083	\$ 16,810,097	\$ 16,388,057	\$ 15,908,214
CAPITAL	992,754	1,215,922	1,510,972	7,920,576
TERM DEBT PROCEEDS	2,289,722	1,208,862	2,016,337	867,604
RESERVE AND FUNDS TRANSFERS	30,995	121,546	115,564	415,971
(From Sheet 2)				
TOTAL CASH SOURCES	19,869,554	19,356,427	20,030,930	25,112,365
CASH REQUIREMENTS				
CAPITAL	3,313,482	2,202,335	3,154,279	8,209,896
(From Sheet 4)				
OPERATING	16,556,072	17,154,092	16,876,651	16,902,469
(From Sheet 3)				
TOTAL CASH REQUIREMENTS	19,869,554	19,356,428	20,030,930	25,112,365
PROJECTED SURPLUS (DEFICIT)	\$ 0	\$ (1)	\$ -	\$ 0

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**MUNICIPALITY OF RED LAKE
CASH SOURCES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2017**

REVENUE	2017	2016	2015	2014
TAXATION				
Taxation	8,256,610	8,495,801	\$ 7,847,588	\$ 7,296,025
Taxation Adjustments	(162,500)	(290,000)	(260,000)	(260,000)
Grants In Lieu of Taxation	401,978	390,042	383,019	374,225
	8,496,088	8,595,843	7,970,607	7,410,250
OPERATING GRANTS				
Ontario Operating Grants	1,702,252	1,782,853	1,945,284	2,096,176
K D S B Funding	917,319	810,476	876,884	805,975
	2,619,571	2,593,329	2,822,168	2,902,151
CAPITAL GRANTS				
Ontario Conditional Grants	471,354	254,098	1,047,483	1,289,908
Canada Conditional Grants	175,000	311,320	146,767	1,039,008
Federal Gas Tax Funding	346,400	650,504	316,723	591,660
Donations		0	0	5,000,000
	992,754	1,215,922	1,510,972	7,920,576
OTHER OPERATING REVENUE				
User Fees and Charges	4,816,749	5,095,075	5,089,357	5,049,778
Licenses and Permits	64,875	78,250	89,000	88,535
Recreation	152,650	156,500	147,925	152,200
Service Charges and Penalties	278,500	249,000	222,500	178,000
Investment	51,925	42,100	46,500	42,300
Municipal Asset Sales	75,725	0	0	85,000
	5,440,424	5,620,925	5,595,282	5,595,813
TOTAL OPERATING CASH SOURCES	17,548,838	18,026,018	17,899,030	23,828,790
PROCEEDS FROM LONG TERM DEBT	2,289,722	1,208,862	2,016,337	867,604
RESERVE AND FUND TRANSFERS				
Capital Reserve	0	15,050	0	0
Operating Reserve	30,995	106,496	115,564	415,971
Trust Fund	0	0	0	0
	30,995	121,546	115,564	415,971
TOTAL CASH SOURCES	19,869,554	19,356,427	\$ 20,030,930	\$ 25,112,365

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**MUNICIPALITY OF RED LAKE
OPERATING EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2017**

OPERATING EXPENDITURES

	2017	2016	2015	2014
Administration	1,495,492	1,491,688	\$ 1,517,791	\$ 1,501,000
Council	232,034	237,268	227,858	215,923
Human Resources and Safety	116,158	117,359	112,663	109,654
Fire Department	532,947	519,686	520,843	594,991
Police	1,613,127	1,822,122	2,081,215	1,889,329
By-Law	134,203	130,298	118,613	101,085
Public Works--Operations and Transportation	3,195,941	3,186,842	3,109,779	3,128,307
Infrastructure Development Co-ordinator	81,704	103,916	127,607	126,367
Public Works--Environment Health	4,058,218	4,181,442	3,976,813	4,333,487
Public Health	184,668	184,668	192,165	192,165
Health Committee	25,685	23,765	22,605	22,130
Ambulance	364,657	357,120	312,600	347,757
Homeless Shelter	0	5,000	5,000	0
Social Housing	428,952	445,049	411,273	374,274
Ontario Works	91,995	103,281	129,594	125,988
Assistance to Aged Persons	497,637	479,462	430,080	397,250
Child Care Assistance	44,700	48,929	47,971	50,176
Child Care Services	1,598,866	1,647,886	1,601,446	1,586,252
Recreation Programs	201,311	188,475	203,055	189,563
Facilities	1,865,210	1,785,903	1,778,646	1,637,575
Building Division	75,920	114,517	104,948	103,001
Planning Division	106,727	167,174	117,244	133,549
Economic Development	109,022	124,694	123,295	121,701
Property Development	601,845	748,322	717,612	710,686
Airport	1,577,509	1,561,469	1,508,177	1,495,719
TOTAL OPERATING EXPENDITURES	19,234,530	19,776,334	19,498,893	19,487,930
Less: Amortization of Capital Assets (From Sheet 5)	(2,678,457)	(2,622,242)	(2,622,242)	(2,585,462)
NET OPERATING EXPENDITURES (To Sheet 1)	16,556,072	17,154,092	\$ 16,876,651	\$ 16,902,469

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**MUNICIPALITY OF RED LAKE
CAPITAL EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2017**

CAPITAL EXPENDITURES

	2017	2016	2015	2014
Administration	12,201	0	\$ 81,647	\$ 36,095
Fire Department	8,495	239,813	82,738	55,827
By-Law	15,264	0	0	0
Public Works	447,011	491,399	636,995	296,500
Ferry	1,526	30,528	0	0
Street Lighting	0	461,165	0	0
Property Development	539,273	0	900,487	900,576
Sanitary Sewer	572,945	61,138	194,100	68,113
Water Treatment Plant	337,012	115,905	402,000	129,550
Waste Disposal Site	750,145	3,359	0	0
Recycling	0	0	205,000	263,801
Child Care	2,544	1,138	4,500	0
Recreation	0	428,298	81,257	0
Facilities	45,792	9,652	0	5,000
Parks	377,033	3,374	11,000	0
Municipal Building	27,968	0	0	0
Beaches	0	0	0	7,500
Docks	19,506	16,282	156,032	117,024
Events Center	0	135,000	0	0
Outdoor Rinks	0	0	22,000	0
Cemeteries	10,176	0	0	0
Pharmacy	0	0	57,755	0
Cochenour Hall	0	0	0	3,000
Community Center	16,790	13,870	11,200	61,750
Arena	21,980	56,289	5,800	47,500
Clinic	0	15,050	234,045	5,595,860
Library	0	0	0	0
Heritage Center	24,321	10,685	0	0
Building and Planning Division	0	0	25,000	0
Airport	83,500	109,392	42,723	621,800
TOTAL CAPITAL EXPENDITURES	3,313,482	2,202,335	\$ 3,154,279	\$ 8,209,896

(To Sheet 1)

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**MUNICIPALITY OF RED LAKE
AMORTIZATION OF CAPITAL ASSETS
FOR THE YEAR ENDING DECEMBER 31, 2017**

AMORTIZATION OF CAPITAL ASSETS

	2017	2016	2015	2014
Administration	\$ 8,584	\$ 4,591	\$ 4,591	\$ -
Fire Department	95,911	92,117	92,117	93,201
Public Works--Operations and Transportation	759,220	774,757	774,757	830,239
Public Works--Environment Health	925,246	886,712	886,712	885,027
Child Care Services	62,743	67,791	67,791	68,340
Facilities	375,777	356,072	356,072	272,202
Building Division	2,551	2,551	2,551	5,360
Property Development	35,199	35,199	35,199	35,199
Airport	413,225	402,452	402,452	395,894
TOTAL AMORTIZATION OF CAPITAL ASSETS	2,678,457	2,622,242	\$ 2,622,242	\$ 2,585,462

(To Sheet 4)

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**MUNICIPALITY OF RED LAKE
PRINCIPLE REPAYMENT OF LONG TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2017**

	2017	2016	2015	2014
Administration	36,740	34,113	\$ 22,110	\$ 21,946
Fire Department	57,681	56,103	44,862	121,420
By-Law	4,374	4,208	4,055	3,905
Public Works--Operations and Transportation	556,783	555,047	464,185	564,713
Public Works--Environment Health	574,612	585,066	517,111	692,134
Child Care Services	16,141	15,827	15,780	42,341
Recreation Programs	9,139	923	889	856
Facilities	148,459	77,022	58,002	74,991
Building Division	1,687	1,680	1,674	1,668
Property Development	397,603	392,921	346,502	343,194
Airport	202,491	196,603	187,168	180,441
	2,005,709	1,919,515	\$ 1,662,339	\$ 2,047,609

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**MUNICIPALITY OF RED LAKE
RECONCILIATION OF BUDGET TO O. REG 284/09
FOR THE YEAR ENDING DECEMBER 31, 2017**

	2017	2016	2015	2014
Cash Surplus As Per Budget	\$ 0	\$ (1)	\$ -	\$ 0
Add:				
Capital Expenditures	3,313,482	2,202,335	3,154,279	8,209,896
Transfers to Reserves	41,550	23,800	23,800	16,300
Budgeted Repayment of Long Term Debt	2,005,709	1,919,515	1,662,339	2,047,609
	5,360,741	4,145,650	4,840,418	10,273,805
Deduct:				
Proceeds of Long Term Debt	(2,289,722)	(1,208,862)	(2,016,337)	(867,604)
Amortization of Capital Assets	(2,678,457)	(2,622,242)	(2,622,242)	(2,585,462)
Transfers from Reserves	(30,995)	(121,546)	(115,564)	(415,971)
	(4,999,174)	(3,952,650)	(4,754,142)	(3,869,037)
	\$ 361,567	\$ 192,999	\$ 86,275	\$ 6,404,768

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